

Press Release

IDAL Participates in the Arab Greek Fourth Economic Forum

Beirut, June 4th, 2015 - Represented by its Chairman, Engineer Nabil Itani, the Investment Development Authority of Lebanon (IDAL) participated in the Arab Greek Fourth Economic Forum. The event was held on the 3rd and 4th of June, 2015, in Athens and was organized by the Arab-Hellenic Chamber of Commerce and Development.

During a session entitled “The Arab States – The Investment Environment: Opportunities and Obstacles”, Itani addressed the investment environment and flows in the Arab States. He called for benefiting from its competitive advantages and for uniting efforts in the aim of adopting up-to-date policies, plans, and strategies that can create more job opportunities and boost the economic development.

Itani also addressed the investment environment in Lebanon, pointing out that it is among the most attractive destinations for direct foreign investments. In 2013, investments constituted 8.5% of the Gross National Income, a high percentage that allowed Lebanon to preserve its place among the first Arab States to attract investments in the last decade.

Moreover, Itani underlined the many advantages that make Lebanon a promising investment destination in the region. Among those is easy communication with surrounding markets that embrace more than 350 million consumers, as well as easy access to raw materials, skillful human resources with competitive cost, and financing. In addition to that, Lebanon has an encouraging legislative environment, a competitive tax system, and a comfortable and attractive quality of life.

Finally, Itani shed light on the many available investment opportunities, particularly in the fields of tourism, media, information technology, communication, manufacturing, agriculture, and food industry.



About IDAL

The Investment Development Authority of Lebanon (IDAL) is Lebanon's national investment promotion agency. It aims to promote Lebanon as a key investment destination, and attracting, facilitating, and retaining investments in the country. IDAL provides local and foreign investors alike with a range of incentives and business support services across the following sectors; Industry, Agriculture, Agro-Industry, Tourism, Information Technology, Technology, Telecommunication, and Media. In addition to its role as an investment promotion agency, IDAL is entrusted with the active promotion and marketing of Lebanese exports including but not limited to agricultural and agro-industrial products.

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