

GRAND HYATT HOTEL

The Grand Hyatt is a five-star luxury hotel, located in downtown. It will offer 350 rooms and suites, as well as meeting rooms, a business center, restaurants, a swimming pool, a health club, leisure facilities, and retail shops.

It applied to IDAL in 2005.

The new facilities will stretch over 65,000 sqm of built-up area.



SECTOR
SUB-SECTOR
INVESTOR'S ORIGIN
MAJOR SHAREHOLDER(S)

TOURISM
HOTELS & RESORTS
LEBANON - KSA
KAAKI FAMILY / AL AMOUDI CO.
BANKMED / KHALED AL-BARAHIN
ABDUL AZIZ AL-BARAHIN / AMER BAJERI

TYPE OF INVESTMENT
LOCATION
ECONOMIC CONTRIBUTION
CONTRIBUTION TO EMPLOYMENT
CONTRIBUTION TO INDIRECT EMPLOYMENT
STATUS

FOREIGN AFFILIATE
BEIRUT
USD 81.1 MILLION
440
660
UNDER EXECUTION