

DIAMOND SEGMENTS & TOOLS MANUFACTURING UNIT

A project developed by MG International Diamond Tools in 2002 in 'Ain Saadeh, Mount Lebanon. The manufacturing unit, with a built-up area of 1,500 sqm requires a highly-qualified labor force of around 25 engineers and technicians, and the production process is fully automated. While an estimated 95% of the production is exported to nearly 55 countries, including Germany, France, Italy, Switzerland and the USA, the manufacturing unit still has a positive impact on the Lebanese market by providing high-quality products at lower cost.

It applied to IDAL in 2004 and started operations on the same year.

The project spans on a built up area of 1,500 sqm.

This project benefited from Investment Law 360 and completed the 10 years exemptions.



SECTOR
SUB-SECTOR
INVESTOR'S ORIGIN
MAJOR SHAREHOLDER(S)

TECHNOLOGY
HIGH-TECH MANUFACTURING
LEBANON
FAHD AL AYYAF / FAHD AL HARBI
KAMAL NAHAS / ANTOINE NAHAS
MICHELE NAHAS SARKIS / JOSEPH SARKIS

TYPE OF INVESTMENT
LOCATION
ECONOMIC CONTRIBUTION
CONTRIBUTION TO EMPLOYMENT
CONTRIBUTION TO INDIRECT EMPLOYMENT
STATUS

GREENFIELD
MOUNT LEBANON, METN, AIN SAADEH
USD 1.9 MILLION
43
86
OPERATIONAL