

BEIRUT WATERFRONT DEVELOPMENT

The Beirut Waterfront Development (BWD) is a joint venture between Solidere and Stow Waterfront.

The project, designed by Steven Holl in collaboration with Lebanese architect Nabil Gholam, comprises residential, commercial and recreational facilities around 12,000 sqm of fully-serviced, furnished units for sale. There will also be an 800-member yacht club and health & fitness center, in addition to 9,000 sqm. of commercial areas.

It applied to IDAL in 2005 and started operations in 2010.

The new facilities stretch over 20,364 sqm of built-up area.



SECTOR
SUB-SECTOR
INVESTOR'S ORIGIN
MAJOR SHAREHOLDER(S)

TOURISM
HOTELS & RESORTS
UK
STOW WATERFRONT
SOLIDERE

TYPE OF INVESTMENT
LOCATION
ECONOMIC CONTRIBUTION
CONTRIBUTION TO EMPLOYMENT
CONTRIBUTION TO INDIRECT EMPLOYMENT
STATUS

GREENFIELD
BEIRUT
USD 80.9 MILLION
381
571
OPERATIONAL